STATE OF SOUTH DAKOTA
CITY OF GROTON
COUNTY OF BROWN
SPECIAL ASSESSMENT IMPROVEMENT BONDS, SERIES 2004

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Groton.

2. Designation of issue: Special Assessment Improvement Bonds, Series 2004.

3. Date of issue: August 2, 2004.

4. Purpose of issue: Provide funds for the cost of installing curbs and gutters.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $300,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Special Assessment Revenue Bond is true and correct on this 2nd day of August 2004.

Anita Lowary

By: Anita Lowary
Its: Finance Officer

Form: SOS REC 050 08/84

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Assessment Bond **City of Groton, SD** **Exhibit A**

Costs Funded	Payment Rate	20 Payments	Level Payment	Closing Fees	Average Life
$300,000.00	4.74%	2 per year	$19,226.21	11/1/2005	5.94 years
		4.740% Rate	Fctr=.064087		71.3 months
		Commencement: Aug 2, 2004			
		Closing Date: Aug 2, 2004			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$300,000.00		Aug 2, 2004
1	$19,226.21	$10,625.50	$8,600.71	$291,399.29	$297,990.93	May 1, 2005
2	$19,226.21	$6,906.16	$12,320.04	$279,079.25	$285,097.03	Nov 1, 2005
3	$19,226.21	$6,614.18	$12,612.03	$266,467.22	$271,929.13	May 1, 2006
4	$19,226.21	$6,315.27	$12,910.93	$253,556.29	$258,481.42	Nov 1, 2006
5	$19,226.21	$6,009.28	$13,216.92	$240,339.36	$244,747.94	May 1, 2007
6	$19,226.21	$5,696.04	$13,530.16	$226,809.20	$230,722.63	Nov 1, 2007
7	$19,226.21	$5,375.38	$13,850.83	$212,958.37	$216,399.28	May 1, 2008
8	$19,226.21	$5,047.11	$14,179.09	$198,779.28	$201,771.55	Nov 1, 2008
9	$19,226.21	$4,711.07	$14,515.14	$184,264.14	$186,832.99	May 1, 2009
10	$19,226.21	$4,367.06	$14,859.15	$169,404.99	$171,576.99	Nov 1, 2009
11	$19,226.21	$4,014.90	$15,211.31	$154,193.68	$155,996.79	May 1, 2010
12	$19,226.21	$3,654.39	$15,571.82	$138,621.86	$140,085.52	Nov 1, 2010
13	$19,226.21	$3,285.34	$15,940.87	$122,681.00	$123,836.13	May 1, 2011
14	$19,226.21	$2,907.54	$16,318.67	$106,362.33	$107,241.44	Nov 1, 2011
15	$19,226.21	$2,520.79	$16,705.42	$89,656.91	$90,294.11	May 1, 2012
16	$19,226.21	$2,124.87	$17,101.34	$72,555.57	$72,986.65	Nov 1, 2012
17	$19,226.21	$1,719.57	$17,506.64	$55,048.93	$55,311.41	May 1, 2013
18	$19,226.21	$1,304.66	$17,921.55	$37,127.38	$37,260.57	Nov 1, 2013
19	$19,226.21	$879.92	$18,346.29	$18,781.09	$18,826.15	May 1, 2014
20	$19,226.21	$445.11	$18,781.10	$0.00		Nov 1, 2014

Please Note: Sum of individual principal payments differ from total principal by one cent due to even-cent rounding.
This exhibit is a draft only and may not reflect final terms.

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